

**Press release**

**VGP Park Pilsen is expanding.**  
**New warehouse is erected for DHL Express and Verhoek Europe**

**12 May 2021:** VGP, the developer and owner of semi-industrial and logistics real estates, has launched construction of the fifth hall in its logistic park VGP Park Pilsen, located in an industrial part of the city of Pilsen's Bručná quarter. The park is adjacent to the E49 and has access to the D5 motorway. On land of about 10 hectares, VGP offers nearly 50,000 m<sup>2</sup> of lettable area suitable for light manufacturing, logistics and accompanying commercial activities. Tenants of the new warehouse will be DHL Express, leasing 1,113 m<sup>2</sup>, as well as Verhoek Europe with 2,170 m<sup>2</sup> of logistics areas in total. The expected date for completion of the building E and its handing over for use is September of this year. The building is constructed in compliance with the Very Good rating under the BREEAM green certification.

*"We always strive to choose strategic locations for our parks, and VGP Park Pilsen, situated in an important commercial and industrial part of the Pilsen region, is no exception. The location has an excellent connection to neighbouring Germany and at the same time is very well accessible by public transport from the centre of Pilsen,"* comments Petr Kovařík, VGP commercial officer, adding *"Close co-operation with future tenants DHL Express and Verhoek Europe already in the construction phase makes it possible to build a hall that is truly 'tailor-made' and thus accommodating their specific needs."*

International carrier DHL Express is a subsidiary of the German Deutsche Post DHL group. It was established in 1969 and provides international express, courier and logistics services. Today it is one of the top and largest logistics companies in the world, operating in more than 220 countries and territories. Verhoek Europe is also a renowned provider of logistic services. The company was founded in 1953 in the Netherlands and its distribution services are pan-European. It has been active in the Czech Republic since 2005.

*"Modernization and enlargement of service centres is in line with gradual renewal and strengthening of the DHL Express infrastructure in the Czech Republic. After constructing a new terminal in Brno at the Tuřany airport and a new branch in Karlovy Vary, as a local patriot I am excited that a new branch will now be coming to Pilsen. It is a strategic location in VGP Park, and I believe that it will bring further benefits to our customers and a possibility for comfortable dispatch of a greater number of parcels and extension of our services by several dozen minutes a day,"* remarks Luděk Drnec, General Director of DHL Express (Czech Republic)

VGP Park Pilsen is located on the southern edge of the West Bohemian metropolis, not far from the Olympia Pilsen shopping mall and entertainment centre. Among its current tenants are important



companies and employers from the entire Pilsen region, such as Faiveley Transport Czech, Assa Abloy ES Production, Transtechnik CS, Excell Czech, and Copo T xtil Portugal. In addition to the VGP Park's strategic location, the tenants appreciate also the highly qualified workforce that Pilsen, as the fourth-largest city in the Czech Republic, has to offer due to its many vocational secondary schools and colleges.

### **About VGP**

VGP is a pan-European developer, manager, and owner of high-quality logistics and semi-industrial real estate. It operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank of 7.65 million m<sup>2</sup> and is strategically focused on the development of business parks. Founded in 1998 as a family-owned real estate developer within the Czech Republic, VGP, with a staff of more than 300 employees, today owns and operates assets in 12 European countries, both directly and through joint ventures. It presently has in its portfolio 80 parks all across Europe. In the Czech Republic, there are 14 parks that are either finished and leased, under construction, or in the planning phase. As of December 2020, VGP Group's gross asset value (inclusive of joint ventures at 100%) totalled  3.84 billion, and the company's net asset value (EPRA NAV) was  1.35 billion. VGP's shares are listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, go to: <http://www.vgpparks.eu>

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### **DHL – The logistics company for the world**

**DHL** is the leading global brand in the logistics industry. Our DHL divisions offer an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. With about 380,000 employees in more than 220 countries and territories worldwide, DHL connects people and businesses securely and reliably, enabling global sustainable trade flows. With specialized solutions for growth markets and industries including technology, life



sciences and healthcare, engineering, manufacturing & energy, auto-mobility and retail, DHL is decisively positioned as “The logistics company for the world”.

DHL is part of Deutsche Post DHL Group. The Group generated revenues of more than 63 billion euros in 2019. With sustainable business practices and a commitment to society and the environment, the Group makes a positive contribution to the world. Deutsche Post DHL Group aims to achieve zero-emissions logistics by 2050.